

Kolawole Olalekan DUROJAIYE, FCA

PROFILE SUMMARY

Kolawole Durojaiye is a seasoned Accountant with practical involvement in the Apex Bank Key Business Operations until his retirement in July 2017. He is a Fellow of the Institute of Chartered Accountants of Nigeria (ICAN) with over 25 years of work experience in various capacities in auditing and banking.

He was part of the Team that codified the Nigeria Microfinance Policy Framework following International study tour of countries with successful Microfinance history and was fully involved in the implementation as the Secretary, Joint CBN-NDIC Consultative Committee on Microfinance Banking. He led the Specialist Team that formulated the recent Reforms of Primary Mortgage Banks in Nigeria as the Head, Supervision of Primary Mortgage Banks in Nigeria.

EDUCATION & PROFESSIONAL QUALIFICATION

2001	Fellow, Institute Of Chartered Accountants Of Nigeria (ICAN) (FCA)
1995/1996	University Of Lagos, Akoka, Lagos. Master Of Banking And Finance Degree (MBF)
1986-1990	Associate, Institute Of Chartered Accountants Of Nigeria (ICAN) (ACA)
1979 - 1984	University of Ibadan, Ibadan B. Sc. Agric. Economics (Second Class Upper)
1976-1978	University of Ife(now Obafemi Awolowo University) School Of Agriculture, Akure Ordinary Diploma (Distinction)
1971-1975	Ibadan Grammar School, Ibadan WASC "O" Level

WORK PROFILE

Central Bank of Nigeria, Lagos

Director

April - July 2017

- Responsible for strategy formulation, development and implementation of core business function of Other Financial Institutions Supervision Department

Deputy Director

Jan. 2007–March 2017

Group Head, Other Financial Institutions Supervision Department (OFISD)

- Responsible for strategy formulation, development and implementation of core business function of Other

- Led on-site examination teams of Other Financial Institutions (OFIs).

Central Bank of Nigeria, Lagos

Jan 1998–July 2001

Principal Economist/Research Department

- Responsible for the launch of a new publication called the weekly money market watch
- Head, financial sector monitoring unit involving the collation and analysis of banks' monthly statutory returns
- Administer concurrently the administrative unit of Lagos liaison office of the research department
- Participates in research seminars fortnightly
- Ad-hoc assignments from head office
- Acts for head liaison office in her absence

Central Bank of Nigeria, Lagos

October 1996–Dec 1997

Senior Economist/Research Department

- Consolidation and analysis of monthly balance sheets of banks
- Preparation of Central Bank of Nigeria (CBN) balance sheet
- Consolidation of CBN balance and that of the banks to generate the monetary survey of the Bank
- Responsible for checking monthly and quarterly returns of banks to ensure compliance with CBN regulations

Central Bank of Nigeria, Lagos

May 1996–Dec 1997

Senior Economist/Research Department

- Designed the Microsoft excel format for the consolidation of discount houses' (DHS) balance sheets at inception in line with the guidelines for regulation of DHS
- Analysis of discount houses balance sheets, income statements and cash-flow statements
- Research activities

KPMG NIGERIA

May 1986–April 1993

Assistant Manager.

- Led the Audit Teams to Commercial and Merchant Banks, Finance Companies and Other Financial Institutions in Nigeria
- Co-led audit teams to multi-national oil and manufacturing companies
- Prepare the domestic reports of banks, finance companies, primary mortgage institutions and other financial institutions

TRAINING/COURSE/CONFERENCE ENGAGEMENTS

- Participated at the 6th Global Housing Finance Conference by the World Bank Group, Washington DC, USA. May 27-29, 2014.
- Boulder Microfinance Training Program of The Boulder Institute of Microfinance at the International Training Center of the ILO, Turin, Italy. July 15-August 2, 2013
- International Housing Finance Programme and Securitization Workshop Organized by Wharton School, University of Pennsylvania, Philadelphia, USA – June 2011

- 2006-2012** Vice-Chairman, CBN/NDIC Microfinance Certification Programme Coordinating Unit
- 2006-2010** Secretary, Inter-Agency Implementation Technical Committee on Microfinance Policy of Nigeria
- 2007-2010** Member, FSS 2020 Sub-Committee on Housing/Mortgage Finance
- 2005** Team Lead, Committee on the Conversion of Community Banks in Nigeria to Microfinance Banks
- 1998-2008** Member, Bank Analysis System/Electronic Financial Analysis Surveillance System (BAS/EFASS) Implementation Committee
- 1995-1999** Member, Inter-Agency Implementation Committee on Customs Asycuda Project/External Trade Policy of Nigeria
- 1995-1997** Secretary, Committee on The Determination of Adequacy of Bank Capital
- 1996-2007** Examiner/Assessor for The Institute of Chartered Accountants Of Nigeria (ICAN)

REFEREES

1. High Chief Samuel A. Oni
Former Director,
Other Financial Institutions Supervision Department,
Central Bank of Nigeria,
Abuja.
2. Mr. Olufemi A. Fabamwo
Former Director,
Currency Operations Department,
Central Bank of Nigeria
Abuja.