

FIRST BANK OF NIGERIA PLC

UNAUDITED BALANCE SHEET AS AT 30 SEPTEMBER 2009

	The Group		The Bank	
	2009 N'million	2008 N'million	2009 N'million	2008 N'million
Assets				
Cash and balances with Central Bank	48,904	48,521	48,845	47,520
Due from banks and other financial institutions	626,856	435,010	346,198	174,580
Treasury bills	22,842	37,192	22,842	37,192
Trading securities	232,241	123,106	232,087	123,106
Investments	112,245	140,349	82,388	72,772
Investment properties	6,076	3,468	-	-
Loans and advances	862,471	873,744	815,801	777,109
Advances under finance lease	11,634	12,134	11,634	12,134
Other assets	64,937	83,490	58,170	79,348
Fixed assets	44,998	34,277	43,416	33,271
TOTAL ASSETS	2,033,204	1,791,291	1,661,382	1,357,032
Liabilities				
Deposit and current accounts	1,197,735	851,179	1,094,008	823,470
Due to other banks and other financial institutions	210,000	312,886	109,593	73,573
Extraordinary items (net of tax)	6,539	5,678	5,920	5,091
Deferred taxation	12,780	6,744	12,757	6,712
Other liabilities	267,966	258,300	95,449	111,693
Long-term borrowing	30,156	22,997	26,163	20,513
	1,725,176	1,457,783	1,343,892	1,041,052
Capital and Reserves				
Share capital	12,431	12,431	12,431	12,431
Reserves	295,597	321,076	305,059	303,549
Total Capital and Reserves	308,028	333,508	317,490	315,980
TOTAL LIABILITIES	2,033,204	1,791,291	1,661,382	1,357,032
Off Balance Sheet Engagements & Contingencies	917,274	823,151	360,276	321,103

UNAUDITED PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 30 SEPTEMBER 2009

	The Group		The Bank	
	2009 N'm	2008 N'million	2009 N'm	2008 N'million
Gross earnings	128,148	96,947	113,880	80,903
Interest earnings	93,052	67,655	82,877	56,599
Interest expense	(43,048)	(23,219)	(35,874)	(17,320)
Net interest income & commissions	50,004	44,436	47,003	39,279
Other income	35,264	29,292	31,003	24,305
Operating Income	85,268	73,729	78,005	63,584
Operating expenses	(52,573)	(40,644)	(48,791)	(37,520)
Provision for Risk Assets	(29,506)	(3,037)	(28,077)	(3,037)
Net Profit before Tax and Exceptional Items	3,189	30,048	1,138	23,027
Exceptional Items	-	-	-	-
Net profit(loss) before tax	3,189	30,048	1,138	23,027
Taxation	(1,026)	(6,277)	(366)	(4,605)
Profit(loss)after tax before extraordinary items	2,163	23,771	772	18,421
Extraordinary items (net of tax)	-	-	-	-
Minority interest	-	-	-	-
Profit after tax and minority interest	2,163	23,771	772	18,421

Key performance Information

Total non-performing loans and advances	74,382	15,692	69,302	11,653
Total non-performing loans to total loans and advances	8.17	1.77	8.04	1.47
EPS (Basic)	0.09	0.96	0.03	0.74