

FIRST BANK OF NIGERIA PLC
UNAUDITED BALANCE SHEET AS AT JUNE 30, 2010

	The Group		The Bank	
	Jun. 2010 N'million	Dec. 2009 N'million	Jun. 2010 N'million	Dec. 2009 N'million
Assets				
Cash and balances with central banks	17,821	70,332	17,781	67,576
Treasury bills	23,301	14,219	23,301	14,219
Due from other banks	476,358	514,193	248,262	255,902
Loans and advances to customers	1,084,688	1,078,452	971,438	1,022,486
Advances under finance lease	9,583	10,835	9,583	10,835
Investment	469,883	289,848	457,445	303,889
Managed funds	52,773	84,630	-	-
Other assets	68,334	55,226	58,054	51,245
Investment property	6,229	6,631	-	-
Property and equipment	52,674	47,980	51,076	46,302
	2,261,645	2,172,346	1,836,940	1,772,454
Liabilities				
Customer deposits	1,426,670	1,339,142	1,314,162	1,236,599
Due to other banks	243,996	173,280	19,189	65,087
Liability on investment contracts	53,186	148,224	-	-
Other borrowings	74,634	35,473	70,923	35,473
Tax-liability	20,733	30,237	17,239	25,092
Other liabilities	134,042	136,432	100,840	92,716
	1,953,260	1,862,788	1,522,353	1,454,967
Equity				
Ordinary share capital	14,504	14,504	14,504	14,504
Reserve	293,881	295,054	300,084	302,983
Total Equity	308,385	309,558	314,588	317,487
Total equity and liabilities	2,261,645	2,172,346	1,836,940	1,772,454

**UNAUDITED PROFIT & LOSS ACCOUNTS
FOR THE HALF-YEAR ENDED JUNE 30, 2010**

	The Group		The Bank	
	Half-Year Ended Jun-10 N'million	Half-Year Ended Jun-09 N'million	Half-Year Ended Jun-10 N'million	Half-Year Ended Jun-09 N'million
Gross earnings	122,282	131,075	104,244	112,925
Interest earnings	94,190	100,942	83,877	89,724
Interest expense	(36,695)	(39,076)	(30,415)	(31,044)
Net interest income & commissions	57,495	61,866	53,463	58,680
Other income	28,092	30,132	20,367	23,201
Operating Income	85,587	91,998	73,829	81,881
Operating expenses	(54,855)	(47,867)	(48,768)	(44,319)
Provision for Risk Assets	955	(39,834)	(3,772)	(10,804)
Net Profit before Tax and Exceptional Items	31,686	4,297	21,289	26,759
Exceptional Items	-	-	-	-
Net profit(loss) before tax	31,686	4,297	21,289	26,759
Taxation	(6,337)	(859)	(4,258)	(5,352)
Profit(loss) after tax before extraordinary items	25,349	3,438	17,032	21,407
Extraordinary items (net of tax)				
Minority interest				
Profit after tax and minority interest	25,349	3,438	17,032	21,407
Key Performance Information				
Total non-performing loans and advances	65,044	43,798	59,562	39,086
Total non-performing loans to total loans and advances	5.75	4.72	5.88	4.46
EPS (Basic)	1.75	0.28	1.17	1.72
EPS (Diluted)	1.75	0.28	1.17	1.72
Total loans and advances	1,130,268	927,340	1,013,060	875,734
No of shares	29,008	24,862	29,008	24,862