



## FIRST BANK OF NIGERIA PLC UNAUDITED BALANCE SHEET AS AT SEPTEMBER 30, 2010

### Assets

Cash and balances with Central Bank
Treasury bills
Due from other banks
Loans and advances to customers
Advances under finance lease
Investment
Managed funds
Other assets
Investment property
Property and equipment

### Liabilities

Customer deposits
Due to other banks
Liability on investment contracts
Other borrowings
Tax-liability
Other liabilities

### Equity

Ordinary share capital
Reserve

### Total Equity

### Total equity and liabilities

### Acceptances and Guarantees

### Total Assets and Contingents

### THE GROUP

### THE BANK

Sep. 2010 N'million	Dec. 2009 N'million	Sep. 2010 N'million	Dec. 2009 N'million
66,356	70,332	65,775	67,576
25,253	14,219	25,203	14,219
510,459	514,193	213,234	255,902
1,139,499	1,078,452	1,034,059	1,022,486
8,754	10,835	8,754	10,835
490,252	289,848	474,501	303,889
54,917	84,630	-	-
69,334	55,226	62,621	51,245
6,639	6,631	-	-
52,948	47,980	51,446	46,302
<b>2,424,411</b>	<b>2,172,346</b>	<b>1,935,593</b>	<b>1,772,454</b>
1,550,425	1,339,142	1,366,649	1,236,599
226,552	173,280	1,904	65,087
59,207	148,224	-	-
72,820	35,473	72,820	35,473
23,375	30,237	19,530	25,092
182,474	136,432	160,102	92,716
<b>2,114,853</b>	<b>1,862,788</b>	<b>1,621,005</b>	<b>1,454,967</b>
16,316	14,504	16,316	14,504
293,242	295,054	298,272	302,983
<b>309,558</b>	<b>309,558</b>	<b>314,588</b>	<b>317,487</b>
<b>2,424,411</b>	<b>2,172,346</b>	<b>1,935,593</b>	<b>1,772,454</b>
<b>1,307,870</b>	<b>972,601</b>	<b>577,966</b>	<b>431,316</b>
<b>3,732,281</b>	<b>3,144,947</b>	<b>2,513,559</b>	<b>2,203,770</b>

## UNAUDITED PROFIT & LOSS ACCOUNTS FOR THE PERIOD ENDED SEPTEMBER 30, 2010

### Gross earnings

Interest earnings
Interest expense
<b>Net interest income &amp; commissions</b>

### Operating Income

Operating expenses
Dimunition in asset values
<b>Net Profit before Tax and Exceptional Item</b>
Exceptional Item
<b>Net profit(loss) before tax</b>
Taxation
<b>Profit after tax</b>

### Key Performance Information

Total non-performing loans and advances
Total non-performing loans to total loans and advances
EPS (Basic) (Annualised) Naira
EPS (Diluted) (Annualised) Naira
Total loans and advances & leases (Gross)
No of shares

Sep. 2010 N'million	Sep. 2009 N'million	Sep. 2010 N'million	Sep. 2009 N'million
<b>177,065</b>	<b>197,988</b>	<b>154,735</b>	<b>172,729</b>
136,312	153,998	121,632	138,920
(46,728)	(60,347)	(38,049)	(49,284)
<b>89,584</b>	<b>93,651</b>	<b>83,583</b>	<b>89,636</b>
40,753	43,990	33,103	33,809
<b>130,337</b>	<b>137,641</b>	<b>116,686</b>	<b>123,445</b>
(83,930)	(71,252)	(76,769)	(71,569)
(5,704)	(46,936)	(7,174)	(36,482)
<b>40,703</b>	<b>19,453</b>	<b>32,743</b>	<b>15,394</b>
-	(26,113)	-	-
<b>40,703</b>	<b>(6,660)</b>	<b>32,743</b>	<b>15,394</b>
(8,141)	(1,332)	(6,549)	(3,079)
<b>32,562</b>	<b>(7,992)</b>	<b>26,194</b>	<b>12,315</b>
69,759	74,382	64,432	69,302
5.82	8.07	5.92	7.94
1.33	(0.43)	1.07	0.66
1.33	(0.43)	1.07	0.66
1,198,157	921,810	1,088,443	873,275
32,632	24,862	32,632	24,862

The Board of Directors is optimistic that this trend would be sustained in the remaining period of the financial year barring any unforeseen circumstances.

By the order of the Board:

**Tijjani M. Borodo**  
Company Secretary

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