

FIVE YEAR FINANCIAL SUMMARY - GROUP

STATEMENT OF FINANCIAL POSITION

	31 December 2019 N'million	31 December 2018 N'million	31 December 2017 N'million	31 December 2016 N'million	31 December 2015 N'million
Assets:					
Cash and balances with central bank	1,025,325	653,335	641,881	690,165	715,871
Loans and advances to banks	754,910	863,435	742,929	444,871	385,769
Loans and advances to customers	1,852,411	1,670,476	2,001,223	2,083,894	1,817,271
Financial assets at fair value through profit or loss	282,660	109,162	83,713	46,711	26,426
Investment securities	1,414,530	1,663,821	1,248,608	1,050,588	913,779
Assets pledged as collateral	464,922	309,051	208,925	197,420	105,646
Other assets	212,092	126,292	132,731	47,786	35,483
Inventory	-	-	-	-	49,649
Investment in associates	711	625	1,357	1,114	-
Investment properties	100	515	1,993	3,003	3,025
Property, plant and equipment	112,939	91,515	88,263	88,315	88,398
Intangible assets	18,961	16,134	16,211	15,328	9,687
Deferred tax	25,009	25,558	18,554	17,278	14,615
Assets held for sale	38,956	38,990	50,149	50,332	570
	<u>6,203,526</u>	<u>5,568,909</u>	<u>5,236,537</u>	<u>4,736,806</u>	<u>4,166,189</u>
Financed by:					
Share capital	17,948	17,948	17,948	17,948	17,948
Share premium	233,392	233,392	233,392	233,392	252,892
Reserves	394,269	265,314	427,874	331,783	304,284
Non controlling interest	15,516	12,289	(5,494)	(548)	3,675
Deposits from banks	860,486	749,315	665,366	416,078	144,652
Deposits from customers	4,019,836	3,486,691	3,143,338	3,104,221	2,970,922
Financial liabilities at fair value through profit or loss	6,046	15,791	9,404	37,137	12,488
Liabilities on investment contracts	24,676	19,766	13,399	9,440	10,157
Liabilities on insurance contracts	63,748	34,192	21,734	10,287	11,837
Borrowings	250,596	338,214	420,919	316,792	256,116
Retirement benefit obligations	3,352	1,940	2,203	2,662	3,764
Current income tax	13,778	15,656	10,194	8,897	8,773
Other liabilities	297,140	375,642	266,198	235,388	168,441
Deferred income tax liabilities	250	266	606	813	239
Liabilities held for sale	2,493	2,493	9,457	12,515	-
	<u>6,203,526</u>	<u>5,568,909</u>	<u>5,236,537</u>	<u>4,736,806</u>	<u>4,166,189</u>

INCOME STATEMENT

	12 months ended 31 Dec 2019 N'million	12 months ended 31 Dec 2018 N'million	12 months ended 31 Dec 2017 N'million	12 months ended 31 Dec 2016 N'million	12 months ended 31 Dec 2015 N'million
Gross Earnings	<u>627,008</u>	<u>587,406</u>	<u>598,184</u>	<u>583,006</u>	<u>503,798</u>
Net operating income	449,301	417,317	444,835	469,926	361,537
(Loss)/Gain from disposal of subsidiary	-	-	-	(8)	1,572
Insurance claims	(10,106)	(4,717)	(4,041)	(2,190)	(3,306)
Operating expenses	(304,071)	(261,305)	(4,508)	(218,744)	(219,429)
Group's share of associate's results	87	23	430	-	-
Impairment charge for credit losses	(51,133)	(87,465)	(150,424)	(226,037)	(118,794)
Profit before taxation	84,079	63,853	54,522	22,948	21,581
Taxation	(10,268)	(5,544)	(9,040)	(5,807)	(6,042)
Profit from continuing operations	73,812	58,309	45,482	17,141	15,539
Loss from discontinuing operations	(147)	(77)	(7,774)	(4,898)	(391)
Profit for the year	<u>73,665</u>	<u>58,232</u>	<u>37,708</u>	<u>12,243</u>	<u>15,148</u>
Profit attributable to:					
Owners of the parent	69,918	57,692	41,328	14,122	15,406
Non controlling interest	3,747	540	(3,620)	(1,879)	(258)
	<u>73,665</u>	<u>58,232</u>	<u>37,708</u>	<u>12,243</u>	<u>15,148</u>
Earnings per share in kobo (basic/diluted)	<u>195</u>	<u>161</u>	<u>115</u>	<u>39</u>	<u>43</u>