

Lagos, Nigeria

July 18, 2022

STATEMENT TO THE NGX ON RECENT PUBLICATION ON FBN HOLDINGS PLC COURT ORDER AGAINST THE AGM HELD ON JUNE 20, 2022

In accordance with the Nigerian Exchange Limited (NGX) Rulebook, we hereby notify NGX and the investing public that our attention has been drawn to an online publication dated July 17, 2022, stating that the Federal High Court sitting in Lagos, Nigeria, has granted an *ex parte* Order against FBN Holdings Plc and some other Respondents.

FBN Holdings Plc was unaware of any lawsuit or court order against it until about 3.00pm today when a copy of the same was served. The *ex parte* order essentially directs FBN Holdings and the other Respondents to maintain *status quo ante bellum* prevailing before FBN Holding Plc's 10th Annual General Meeting (AGM) held on June 20, 2022, pending the hearing and final determination of the motion on notice for interlocutory injunction.

Without prejudice to the said court order, FBN Holdings Plc confirms that the subject AGM was duly and validly held with all requisite regulatory and statutory parties in attendance.

FBN Holdings Plc has briefed its lawyers to review the said *ex parte* order to ensure its full representation in court on July 22, 2022, to which same was adjourned.

We wish to reassure the investing public, our esteemed customers and other stakeholders that we are aware of our mandate to our shareholders and will continue to work tirelessly to discharge these responsibilities in compliance with the regulatory authorities in the manner expected of a Company listed on the Premium Board of the NGX Exchange Limited.

For: FBN HOLDINGS PLC



Adewale Arogundade
Acting Company Secretary

Statement on Investors' Relations

FBN Holdings Plc has a dedicated investors' portal on its corporate website, which can be accessed via this link: <https://www.fbnholdings.com/investor-relations/>. The Company's Investors' Relations Officer can also be reached through electronic mail at: investor.relations@fbnholdings.com; or by telephone at +234 1 9052720 for any investment-related enquiries.