

Company Secretary Department Samuel Asabia House, 35 Marina, P. O. Box 5216, Lagos, Nigeria Web: www.fbnholdings.com

Lagos, Nigeria

21 September 2022

NOTIFICATION OF COMPLETION OF THE ACQUISITION OF ACCESS PENSION FUND CUSTODIAN LIMITED BY FIRST PENSION CUSTODIAN NIGERIA LIMITED

FBN Holdings Plc ("FBNH" or "the Company") is pleased to inform Nigerian Exchange Limited ("NGX" or "the Exchange") and the investing public that First Pension Custodian Nigeria Limited ("First Pension"), a subsidiary of FBNH's flagship subsidiary, First Bank of Nigeria Limited ("FirstBank"), has completed the acquisition of 100% of the share capital of Access Pension Fund Custodian Limited from Access Bank Plc, having obtained the requisite regulatory approvals.

The transaction has the "no objection" of the Central Bank of Nigeria as well as the approvals of the National Pension Commission and the Federal Competition and Consumer Protection Commission.

The transaction is in line with First Pension's growth strategy and advances its mission to be the 'custodian of first choice', and leading pension custodian in sub-Saharan Africa.

Thank you.

ADEWALE L.O AROGUNDADE AG. COMPANY SECRETARY

Statement on Investors' Relations

FBN Holdings Plc has a dedicated investors' portal on its corporate website which can be accessed via this link: https://www.fbnholdings.com/investor-relations/. The Company's Investors' Relations Officer can also be reached through electronic mail at: investor-relations@fbnholdings.com; or telephone on: +234 1 9052720 for any investment related enquiries.

BOARD OF DIRECTORS: Chairman: Alhaji Ahmad Abdullahi, Group Managing Director: Mr. Nnamdi Okonkwo; Directors: Dr. Alimi Abdul-Razaq, Dr. Adesola Adeduntan, Sir Peter Aliogo, Mrs. Kofo Dosekun, Dr. Abiodun O. Fatade, Mr. Khalifa Imam, Mr. Ahmed Modibbo, Mr. Julius B. Omodayo-Owotuga.

