

**FIVE YEAR FINANCIAL SUMMARY - GROUP  
STATEMENT OF FINANCIAL POSITION**

	31 December 2022 N'million	31 December 2021 N'million	31 December 2020 N'million	31 December 2019 N'million	31 December 2018 N'million
<b>Assets:</b>					
Cash and balances with central bank	1,790,863	1,586,769	1,631,730	653,335	641,881
Loans and advances to banks	1,223,061	1,015,122	1,016,823	863,435	742,929
Loans and advances to customers	3,789,061	2,881,916	2,217,268	1,670,476	2,001,223
Financial assets at fair value through profit or loss	278,466	351,146	126,354	109,162	83,713
Investment securities	2,321,885	1,957,478	1,549,290	1,663,821	1,248,608
Assets pledged as collateral	595,171	718,662	635,913	309,051	208,925
Other assets	373,130	218,638	315,501	126,292	132,731
Investment in associates	1,185	1,009	1,163	625	1,357
Investment properties	-	-	-	515	1,993
Property, plant and equipment	125,167	115,987	114,034	91,515	88,263
Intangible assets	15,859	19,018	15,340	16,134	16,211
Deferred tax	30,909	28,710	27,619	25,558	18,554
Assets held for sale	32,953	37,918	37,993	38,990	50,149
<b>Total assets</b>	<b>10,577,710</b>	<b>8,932,373</b>	<b>7,689,028</b>	<b>5,568,909</b>	<b>5,236,537</b>
<b>Financed by:</b>					
Share capital	17,948	17,948	17,948	17,948	17,948
Share premium	233,392	233,392	233,392	233,392	233,392
Reserves	732,289	618,111	504,746	265,314	427,874
Non controlling interest	12,112	10,405	9,085	12,289	(5,494)
Deposits from banks	1,055,254	1,098,107	1,039,220	749,315	665,366
Deposits from customers	7,124,086	5,849,487	4,894,715	3,486,691	3,143,338
Derivative liabilities	38,384	19,648	7,464	15,791	9,404
Liabilities on investment contracts	-	-	-	19,766	13,399
Liabilities on insurance contracts	-	-	-	34,192	21,734
Borrowings	675,440	405,304	379,484	338,214	420,919
Retirement benefit obligations	5,699	5,392	7,527	1,940	2,203
Current income tax	27,901	17,741	11,247	15,656	10,194
Other liabilities	652,554	654,350	581,720	375,642	266,198
Deferred income tax liabilities	868	366	101	266	606
Liabilities held for sale	1,783	2,122	2,379	2,493	9,457
	<b>10,577,710</b>	<b>8,932,373</b>	<b>7,689,028</b>	<b>5,568,909</b>	<b>5,236,537</b>
<b>INCOME STATEMENT</b>					
	12 months ended 2022 N'million	12 months ended 2021 N'million	12 months ended 2020 N'million	12 months ended 2019 N'million	12 months ended 2018 N'million
Gross Earnings	<b>805,128</b>	<b>757,296</b>	<b>590,663</b>	<b>587,406</b>	<b>598,184</b>
Net operating income	590,252	592,813	531,328	417,317	444,835
Insurance claims	-	-	-	(4,717)	(4,041)
Operating expenses	(363,906)	(334,182)	(292,501)	(261,305)	(4,514)
Group's share of associate's results	175	(258)	482	23	430
Impairment charge for credit losses	(68,619)	(91,711)	(61,830)	(87,465)	(150,424)
Profit before taxation	157,902	166,662	83,703	63,853	54,522
Taxation	(21,591)	(15,515)	(8,111)	(5,544)	(9,040)
Profit from continuing operations	136,311	151,147	75,592	58,309	45,482
Profit/(loss) from discontinuing operations	(138)	(68)	14,138	(77)	(7,774)
Profit for the year	<b>136,173</b>	<b>151,079</b>	<b>89,730</b>	<b>58,232</b>	<b>37,708</b>
Profit attributable to:					
Owners of the parent	134,403	149,709	87,986	57,692	41,328
Non controlling interest	1,770	1,370	1,744	540	(3,620)
	<b>136,173</b>	<b>151,079</b>	<b>89,730</b>	<b>58,232</b>	<b>37,708</b>
Earnings per share in kobo (basic/diluted)	<b>37443</b>	<b>41707</b>	<b>245</b>	<b>161</b>	<b>115</b>