

ELECTION INTO STATUTORY AUDIT COMMITTEE

According to the provisions of Section 404 (2) of the Companies and Allied Matters Act (CAMA), all public companies are mandated to have a Statutory Audit Committee (SAC) to ascertain whether the accounting and reporting policies of the Company are in accordance with legal requirements and agreed ethical practices. The Committee shall have a maximum of five (5) members comprising three (3) shareholder representatives and two (2) non-executive directors.

In accordance with Section 404 (6) of CAMA, any shareholder may nominate another shareholder for appointment to the Audit Committee. Such nomination should be in writing and must reach the Company Secretary not less than 21 days before the Annual General Meeting (AGM). The Code of Corporate Governance of the Financial Reporting Council of Nigeria and Central Bank of Nigeria (CBN) respectively indicate that some of the members of the Audit Committee should have basic financial literacy and be knowledgeable in internal control processes.

At the AGM, there will be an election of three shareholder representatives to serve on the SAC for the 2023 financial year. For this purpose, the Curriculum Vitae (CVs) of the nominees were collected and collated till July 24, 2023.

Please take note that the election will be conducted strictly by show of hands in accordance with Section 249 (3) of CAMA which stipulates that there shall be no right to demand a poll on the election of members of the SAC.

In addition to the three representatives of the shareholders to be elected at the meeting, the following two members of the Board who are not subject to elections, are designated Board members of the SAC for the 2023 financial year:

1. Sir. Peter Aliogo
2. Mr. Khalifa Imam.

The profiles of the designated director members of the SAC are as follows:

Dr (Sir) Peter Aliogo Independent Non-Executive Director

Dr (Sir) Peter Aliogo was appointed to the Board of Directors of FBN Holdings Plc on 30 April 2021. He brings to the Board his vast experience and expertise spanning over three decades in banking, finance management, hospitality, manufacturing, real estate and insurance. Before joining the Board of FBN Holdings Plc, he served as Regional Executive South East Bank, Deputy General Manager at Union Bank of Nigeria Plc and Executive Director and Acting Managing Director at Manny Bank Plc.

Dr (Sir) Aliogo has also served as a lecturer to MBA students at ESUT Business School, Enugu. He is an Associate Member of the Chartered Insurance Institutes of London and Nigeria (ACII & ACIIN). He is also an Associate Member of the Nigerian Council of Registered Insurance Brokers (ANCRIB).

He holds a PhD in Business Administration from the International School of Management, Paris, France. He also holds an HND in Business Administration (Marketing) and a Masters in Business Administration (Banking & Finance) from Auchi Polytechnic and Rivers State University of Science and Technology, respectively. He has attended many professional programmes at Lagos Business School, Nigeria, Harvard Business School, Boston, USA, Wharton Business School, Philadelphia, USA and Fudan University, Shanghai, China.

Dr (Sir) Aliogo is the Vice Chairman/CEO of Dorchester International Insurance Brokers Limited and Ban Kapital Plc, a Banking and Finance relationship management consultancy Company.

Mr. Khalifa Imam
Independent Non-Executive Director

Khalifa Imam was appointed to the Board of FBN Holdings Plc on 30 April 2021. He has almost two decades of experience in Information Technology, Telecommunications and Fintech, working on projects in multiple segments. He is currently the CEO of ICX Solutions Limited and is a consultant with the World Bank and National Identity Management Commission (NIMC). Khalifa sits on the Board of Axelerate Consulting Services Limited and is an advisory Board member of the Massachusetts Institute of Technology programme (MIT/ REAP) in partnership with NITDA. A thoroughbred project management and ICT consultant with engagement in the public and private sectors of the Nigerian economy, he has implemented several impactful ICT projects across Nigeria in partnership with key multinational technology companies, such as IBM, Microsoft, Cisco and Intel Corporation, to deliver Internet technologies, e-government solutions and Enterprise Management Systems.

Khalifa attended the Ahmadu Bello University, Zaria, Nigeria and the SMU University of Switzerland virtual programme. He has also participated in several foreign and local training programmes. Khalifa is a member of various professional bodies, including the Royal United Services Institute (Defense and Security) in London, UK, the Information Systems Audit and Control Association and the Information Technology Governance Institute, Illinois, USA. He is married and enjoys horse riding, community development and reading.

The details of the valid nominations received are listed below. A copy of the Curriculum Vitae of the nominees may also be viewed by clicking on the nominee’s names:

VALID NOMINATIONS

S/N	NAME OF NOMINEE	QUALIFICATION	NOMINATOR
1.	kashimawo taiwo	Fellow, ICAN Associate, CITN	Akinlade Mathew
2.	Vitalis Ekwem Anyiam	Fellow CIBN Master in Banking and Finance	Tijani Oluwanisola Mukadam

3.	Hauwa Sule Umar	Fellow, ICAN Associate, CITN MBA B.Sc. (Hons.) Accounting	Dr Farouk Umar
4.	Ojatula Akintunde Gbenga	M.Sc. Banking and Finance	Odejimi Olubisi
5.	Olasege Babatunde Hamzat	B.SC Accounting	Adeyemo Kehinde
6.	Owolabi Nurudeen Adekunle	B.SC Accounting	Rafiu Modinat Morenike
7.	Iwatan Godwin Sunday	B.SC Accounting	Eke Ifeoma Gloria
8.	Olumide Tolulope	B.SC Accounting	Okafor Ruth Esohe
9.	Efunbose Ayotunde Shopeju	B.SC. Accounting	Laoye Alimi Titiloye
10.	Azeez Ridwan Okikiola	B.Sc. Accounting	Opegbuyi Tajudeen Okanlawon
11.	Omogbehin Olusola Zach	B.Sc. Accounting and Finance	Azeez Ridwan Okikiola
12.	Azeez Khodija Ajile	B.Sc. Accounting	Omogbehin Olusola Zach

13.	Azeez Fatimoh Gbemisola	B.Sc. Accounting	Shokunbi Kamilu Muhammed
14.	Kujenya Olabanji Musbau	B.SC Economics	Olusoji Adebola Idowu
15.	Rafiu Modinat Morenike	B.SC Economics	Owolabi Nurudeen Adekunle
16.	Fajoye Abdulazeez Abayomi	B.SC Economics	Alao Samuel Olapade
17.	Yusuf Olaitan Lukman	B.Sc. Finance	Aluko Olatunde Ishola
18.	Laniyan Lasisi Agboola	B.Sc. Banking and Finance	Oke Timothy Ademola
19.	Okunola Emmanueal Olanrewaju	HND Accountancy	Emenimadu Paul
20.	Erinfolami B.O.K Gafar	HND Accounting	Erinfolami Salemsen Ademola Temiloluwa
21.	Alabi Damilare	HND Accounting	Efunbose Ayotunde Shopeju
22.	Ige Gabriel Babasola	HND Accountancy	Yusufi Olaitan Lukman
23.	Azeez Abdul Ganiyu Damilola	HND Accounting	Adisa Ganiyu Damilare

24.	Saliu Fausat Remilekun	HND Accounting	azeez abolanle ayinke
25.	Saliu Hammed	HND Accounting	Azeez Jimoh Ogunbanwo

26.	Akinsanya Adeolu	HND Banking & Finance	Akinade Taofeek Ademuyiwa
27.	Eke Ifeoma Gloria	HND Banking and Finance	Iwatan Godwin Sunday
28.	Kolawole Yekinni Alabi	OND Accounting	Ajani Rasheed Olalekan
29.	Omodayo Joseph Olutayo	OND Accounting	Ajose O. Raheem
30.	Lawal Oluwa Hakeem Lanre	OND Accounting	Lamina Sikiru Taiwo
31.	Lamina Sikiru Taiwo	OND Accounting	Lawal Oluwa Hakeem Lanre
32.	Adisa Ganiyu Damilare	OND Accounting	Azeez Abdulganiyu DAamilola
33.	David Mathew Oluwadamilola	HND Accounting	David Isaac Olabanji
34.	David Isaac Olabanji	HND Accounting	David Abimbola Solomon

35.	Emenimadu Paul	Bsc Economics	Emenimadu Ashabi Blessing
36.	Peter Eyanuku	Federal School of Science	Eyanuku Julius Paul
37.	Kuranga Amuda Yero	HND Accounting	Olasege Babatunde Hamzat
38.	Tajudeen Tinubu Temiloluwa	OND Accounting	Laiyenbi Kassim Adewale
39.	Nwosu Michael Obinna Omotayo	B.Sc. IT and Statistics	Opara Clement Anaele Chukwudi