

FBN Holdings Plc.

**OTHER NATIONAL DISCLOSURES
FIVE YEAR FINANCIAL SUMMARY - GROUP
STATEMENT OF FINANCIAL POSITION**

	31 December 2023 N'million	31 December 2022 N'million	31 December 2021 N'million	31 December 2020 N'million	31 December 2019 N'million
Assets:					
Cash and balances with central bank	2,572,363	1,790,863	1,586,769	1,631,730	1,025,325
Loans and advances to banks	2,053,230	1,223,061	1,015,122	1,016,823	754,910
Loans and advances to customers	6,359,294	3,789,061	2,881,916	2,217,268	1,852,411
Financial assets at fair value through profit or loss	748,785	278,466	351,146	126,354	282,660
Investment securities	2,797,620	2,321,885	1,957,478	1,549,290	1,414,530
Assets pledged as collateral	1,519,094	595,171	718,662	635,913	464,922
Other assets	600,927	373,130	218,638	315,501	212,092
Investment in associates	2,005	1,185	1,009	1,163	711
Investment properties	-	-	-	-	100
Property, plant and equipment	161,677	125,166	115,987	114,034	112,939
Intangible assets	33,557	15,859	19,018	15,340	18,961
Deferred tax	55,895	30,909	28,710	27,619	25,009
Assets held for sale	33,237	32,953	37,918	37,993	38,956
Total assets	16,937,684	10,577,710	8,932,373	7,689,028	6,203,526
Financed by:					
Share capital	17,948	17,948	17,948	17,948	17,948
Share premium	233,392	233,392	233,392	233,392	233,392
Reserves	1,467,238	732,289	618,111	504,746	394,269
Non controlling interest	28,443	12,112	10,405	9,085	15,516
Deposits from banks	1,803,182	1,055,254	1,098,107	1,039,220	860,486
Deposits from customers	10,663,346	7,124,086	5,849,487	4,894,715	4,019,836
Derivative liabilities	143,470	38,384	19,648	7,464	6,046
Liabilities on investment contracts	-	-	-	-	24,676
Liabilities on insurance contracts	-	-	-	-	63,748
Borrowings	1,250,827	675,440	405,304	379,484	250,596
Retirement benefit obligations	8,036	5,699	5,392	7,527	3,352
Current income tax	52,662	27,901	17,741	11,247	13,778
Other liabilities	1,261,833	652,554	654,350	581,720	297,140
Deferred income tax liabilities	5,524	868	366	101	250
Liabilities held for sale	1,783	1,783	2,122	2,379	2,493
	16,937,684	10,577,710	8,932,373	7,689,028	6,203,526
INCOME STATEMENT					
	12 months ended 2023 N'million	12 months ended 2022 N'million	12 months ended 2021 N'million	12 months ended 2020 N'million	12 months ended 2019 N'million
Gross Earnings	1,595,255	815,166	757,296	590,663	627,008
Net operating income	1,149,764	600,291	592,813	531,328	449,301
Insurance claims	-	-	-	-	(10,106)
Operating expenses	(564,291)	(373,945)	(334,182)	(292,501)	(304,556)
Group's share of associate's results	820	175	(258)	482	87
Impairment charge for credit losses	(227,418)	(68,619)	(91,711)	(61,830)	(51,133)
Profit before taxation	358,875	157,902	166,662	83,703	83,595
Taxation	(48,393)	(21,591)	(15,515)	(8,111)	(9,783)
Profit from continuing operations	310,482	136,311	151,147	75,592	73,812
Profit/(loss) from discontinuing operations	(112)	(138)	(68)	14,138	(147)
Profit for the year	310,370	136,173	151,079	89,730	73,665
Profit attributable to:					
Owners of the parent	308,203	134,403	149,709	87,986	69,918
Non controlling interest	2,167	1,770	1,370	1,744	3,747
	310,370	136,173	151,079	89,730	73,665
Earnings per share in kobo (basic/diluted)	859	375	417	245	195